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About RIDE

Returning Citizens Inspired to Develop Entrepreneurial Ventures (R.I.D.E.) Center

Fact Sheet

ORGANIZATION DESCRIPTION

The mission of the Entrepreneurial Development and Assistance Center (EDAC) is to connect budding and existing entrepreneurs to resources for venture management and growth. EDAC is a unit of the Office of the Provost at Morgan State University. More information is located at www.edacmorgan.com.

Morgan State University through the EDAC received a grant from the Minority Business Development Agency (MBDA) Entrepreneurship Education Program for Formerly Incarcerated Persons. MBDA is committed to leveraging its capabilities to help increase opportunities that formerly incarcerated minority persons face in trying to reenter the workforce. The Entrepreneurship Education Program for Formerly Incarcerated Persons will focus on funding innovative projects to support and equip formerly incarcerated individuals with the skills, resources, and network to start their own businesses.

ACTIVITIES

- **Skill Development.** 2-day entrepreneurship boot camp (all participants receive access to an online tool to help with business planning) learning the basics of starting, operating, and growing a business.
- **Continuing Education.** Popup Workshops to further help individuals with creating an entrepreneurial mindset.
- **Resources.** Monthly Podcast, monthly video podcast highlighting formerly incarcerated individuals who are now exploring entrepreneurship or finding new ways to grow their enterprise and resources from other organizations.
- **Event.** Annual Symposium, testimonies from individuals participating in the 2-day boot camp, research on what's working, and workshops to further consider ways to make money for life and business.
- **Association.** Monthly meetings with other formerly incarcerated individuals who are now exploring entrepreneurship or finding new ways to grow their enterprise.

